NEW ZEALAND ASSOCIATION OF OPTOMETRISTS

THE 2021- 2022

Annual Report

92nd ANNUAL REPORT AND ANNUAL FINANCIAL STATEMENTS

NEW ZEALAND ASSOCIATION
OF OPTOMETRISTS INC

Objects of the New Zealand Association of Optometrists

To represent the collective views of members and to promote the role of optometry in the provision of the highest standard of primary vision care.

To promote the highest standard of optometric education through the provision of undergraduate and graduate scholarship, continuing education and vision research.

To support the international community through participation in international and regional organisations and the voluntary provision of optometric services in developing countries.

NEW ZEALAND ASSOCIATION OF OPTOMETRISTS INC

NZAO Strategic Plan 2019 - 2024

NZAO: The voice for optometry and of optometrists

Our vision: A trusted and recognised optometry profession meeting the needs of New Zealanders in providing excellence in eye health and vision care.

Our mission: To champion, develop and support optometry and optometrists in partnership with members and stakeholders.

Strategic Goals:	Key Focus Areas:
Advancing Skills: Our membership is skilled, evidence-based, connected, engaged, future-focussed and diverse.	• Ready access to resources, guidelines, insights, intelligence and standards. • A future focussed optometry profession. • Innovative and high impact research and scholarship. • Standards for patient protection in vision and eye care. • Impactful professional development and learning opportunities for members.
Growth and Sustainability: The association is equipped to deliver the strategic goals in alignment with its vision and mission.	• NZAOs vision, mission and value is clearly articulated through NZAO's key communication platforms - the website, TVC and ENews. • Effective and efficient governance through attracting, developing and retaining mission-driven and engaged Council members. • Membership 90% (or higher) of APC holders. • Structures and functions promote member participation. • Diversity and inclusiveness within NZAO's membership and leadership. • National office staff have the support, structure, and capability to deliver NZAO desired outcomes. • Strong financial performance and financial controls ensure NZAO is well resourced to meet the demands for services.
Visibility and Advocacy: Optometrists are recognised as: • the foremost authority on primary eye health and vision care. • the first choice providers for eye health and vision care. • the primary authority on matters related to standards of vision.	• Effective strategic stakeholder relationships. • Member experts in different fields can be called upon for clinical expertise or as media spokespeople: • Optometry has a high profile as an essential primary health care profession • There is high public awareness about vision and eye care. • NZAO's brand is well known and perceived positively.

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Introduction

Our annual report provides an overview of our activities and achievements for the year under review 1 July 2021 – 30th June 2022.

NZAO COUNCIL 2021 - 2022

President:	Mr Callum Milburn	Dunedin
Vice President:	Mr Hadyn Treanor	Auckland
Past President:	Ms Rochelle van Eysden	Christchurch
Councillors:	Mr Wilson Sue Ms Renata Watene Ms Inhae Park Dr Hans Vellara	Upper Hutt Auckland Wellington Auckland

National Office

Executive Officer:	Mr Peter Anderson	Wellington
Office Manager:	Mr Grant Firth	Wellington

Clinical Directorate

Clinical Director:	Dr Lesley Frederikson	Wellington
Research and Education Fellow:	Dr Samantha Simkin	New Plymouth

Message from the President

Thank you to all that have contributed to the collective advancement of the Association and the profession. The last twelve months have been turbulent to put it lightly. Although many of the factors that have influenced this situation have been beyond ones control, the NZAO has continued to progress our strategic goals. I continue to have a sense of pride in our profession in the dedication and skill set that we collectively possess. The opportunities continue to present to the profession, and we need to stay vigilant and dynamic in our approach to expand our skill sets and services to our patients and the community. I ask that each and every practitioner continue to provide that advocacy to the members of the public, allied professions, colleagues, and the ministry at each opportunity. The conversations, education and promotion of the services and skill sets of our profession that you communicate assists the NZAO to champion for change and advancement. The formation of Te Whatu Ora - Health New Zealand, provides hope for change towards a better allocation of funding and service models. This will take time to flow through to change, but I remain optimistic.

The financial and emotional stresses of the pandemic continue for many. I for one feel that I am in a constant state of cruise control beyond my influence. This will continue to be a period of frustration, concern, and constraint for many. I ask that we continue to show empathy and understanding to our colleagues and communities, as the recovery from the pandemic will occur at varying rates.

With that said, I look forward to the next chapter and ask that all members attending assist by contributing, in a positive manner, at the AGM.

Callum Milburn
President of the New Zealand Association of Optometrists Incorporated.

Messages from Councillors

Hadyn Treanor Vice President

An NZAO Conference is always an event to be looked forward to, but the chance to finally reunite with colleagues at a multi-day event *in-person* again makes this year extra special. Video calls have been indispensable over the last two years, but there's nothing like really being there.

I've enjoyed my second year on council, being involved and being able to contribute to the big changes happening to our profession. I've a real feeling of optimism with emphasis on equity that is behind it all. New surveys will help us to recognize those that need better access to eyecare. Scopes of practice are going to be expanded, and more optometrists are taking the responsibilities of previous expansions. The industry is finding new ways to take eyecare to those in the community that need it.

The next challenge will be to ensure that the new health reforms continue that move to more equitable eyecare across the motu. NZAO and council will continue to advocate for optometrists that we have the skills and experience to make that difference.

Inhae Park

As 2022 is coming to an end, I look back at the year that has been and cannot help but think what a challenging and difficult year it has been for all our members. As a hospital optometrist, I was able to experience first-hand the toll Omicron and the winter flu had on our health system. There were days where half the department seemed to be away. Now that we have entered spring and seem to have turned a corner with Covid, I hope we all get to return to a sense of normality.

I was elected to NZAO council at the end of the 2021 AGM at the national conference. Our last conference is still memorable for two main reasons:
1) we got to attend in person – after our 2020 conference was cancelled and
2) it was held at the Beehive.

The speakers were amazing, and I really learned a lot in the fun packed two days. I hope you all enjoy this year's conference just as much.

The past year as council member, I wanted to bring together all the hospital optometrists scattered around the country, working hard and silently in all the different DHB's. It seems fitting as the New Zealand health system is going through one of its biggest reforms of uniting all the 12 DHB's into one Health NZ and the Māori authority. Going forwards, this means all hospital optometrists will be employed by one employer and there is no better time to come together as a collective group. I hope the NZ Hospital Optometrists Group will be a social, collegial, fun, and educational sub-committee within NZAO.

In June this year, I sent out the first round of emails to collect information of all the hospital optometrists working around the country. The feedback from our fellow optometrists has all been positive and we have started to share information already. This year at our national conference we will be holding our very first hospital optometrist workshop where we hope to share interesting clinical cases from our respective clinics and learn from each other.

The long-term goal for me is for optometrists to have a place in the national MECA for fair pay and working conditions. I hope that all members have a wonderful summer, a well-deserved break over the holiday season and I look forward to serving you again for another year in 2023.

Rochelle van Eysden – Immediate Past President

I hope it is not premature to say that life has reached a level or normality we didn't dare to hope for this time last year. It is lovely to have restrictions eased recently and with spring on the way I feel that everyone's sprits are lifting. On a personal level it is been one of the hardest years of my life which meant that I had to take a brief break from council duties and was thankful I had been able to pass on the presidency to Callum's capable hands again.

It has been disappointing to see that the restructuring of the NZ Health system has not led to any tangible improvements to date. I am still working as part of the Federation of Primary Health and this group has a strong voice to advocate for change. There is a much greater recognition of the role of Optometry as a primary health care provider within this group which means all propositions mention the importance of optometry being considered as the reforms continue.

The current NZAO Council has such a diversity of backgrounds, employment, and age that I feel we are well placed to provide excellent support for our members. I look forward to coming year and all that it brings. Kia Kaha everyone.

What happened during the period under review?

Representing the collective views of members and to promote the role of optometry in the provision of the highest standard of primary vision care.

COVID-19 well and truly outstayed its welcome during 2021/2022

Life-as-usual and business-as-usual for members, their families and their communities continued to be disrupted by COVID-19. WHO ran out of Greek alphabet letters to label the variants of COVID-19. The tipping point for the NZ public health strategy of virus elimination happened on 17 August 2021 when nationwide, NZ returned to Alert Level 4 and Level 3 Lockdowns (optometry practices closed). NZ (except Auckland) moved to Alert Level 2 (optometry practices can open) on 7 September. Vaccination mandates for health practitioners, including optometrists, were announced 11 October, with full vaccination required by 1 December 2021. Auckland did not move to Level 2 until 2 December 2021, when all of NZ moved to the COVID-19 Protection Framework or "Traffic Lights" and the public health strategy shifted towards the long-term management of an endemic virus.

NZAO Council spent many hours digesting then clarifying the large quantities of at times confusing and contradictory information provided at short notice by MoH, and then communicating this to members via the NZAO website, E-News and TVC. Recommendations and information were provided on a variety of topics including - implementing the Traffic Lights system in practice, mask wear, vaccination, ventilation, Rapid Antigen Tests, stand downs, lockdowns, and mental health.

During this period individual NZAO Councillors and National Office were contacted by members asking for advice, support, information and to offer thanks or brickbats. Optometrists who associate Traffic Lights with THE BEST Cobb & Co cocktail of choice will be replaced by generations of Optometrists who associate Traffic Lights with less fun memories of compulsory mask wearing, vaccination, and enforced social distancing.

NZAO Council notes with satisfaction that despite some disagreements, members were helpful and supportive of each other, their profession, and their communities.

Advancing Skills - Strategic Goal:
Key focus area: ready access to resources, guidelines, insights, intelligence, and standards

Expanding the Optometrist scope of practice

NZAO had discussions during the year about expanding the Optometrist scope of practice with the Optometrists and Dispensing Opticians Board of NZ (ODOB), School of Optometry and Vision Science The University of Auckland (SOVS), and with Dr Martin Chadwick, Chief Allied Health Professions for NZ Ministry of Health.

Laser procedures. ODOB consulted on a proposal to introduce a prescribed qualification for optometrists who wish to train and be registered in the Specialist optometrist scope of practice – Ophthalmic laser surgeries. Regulation is a slow process – hospital ophthalmology and hospital optometry and NZAO had first discussed this with ODOB in late 2017. A determined ODOB worked through the process of advocacy and opposition. The new scope of practice comes into effect on 1st July 2022.

Injections. In response to the COVID-19 pandemic, additional vaccinators were authorised by MoH to help rapidly vaccinate Aotearoa NZ against COVID-19. NZAO, ODOB and MoH encouraged eligible optometrists to become vaccinators. As at 24 March 2022 there were 11 optometrists approved by MoH as an Approved Vaccinator.

Practitioner Education

NZAO continues to provide members with a range of online and in-person opportunities to meet their annual CPD requirements. Improving the CPD choices available is an ongoing work-in-progress.

NZAO 90th Annual Conference Wellington

COVID-19 meant organising the Annual Conference took a little longer than expected. The first venue in Christchurch was cancelled at short notice because it was still contracted as a government managed isolation and quarantine facility. The second venue in Wellington was cancelled at short notice because earthquake strengthening was not completed. Undeterred, Peter and Grant at National Office found a third venue! A plan for an online conference was also put into place. Then on 17 August all of NZ went into Level 4 lockdown. On 7 September most of NZ (except Auckland) moved to Level 2 lockdown, meaning in-person conferences could be held but with a limit of 100 attendees.

For what must be a record and for the 15th time, Wilson Sue pulled together a well-received education programme. Our heartfelt thanks to online presenters: Professor Michael Kalloniatis, Assoc Professor Jacqueline Ramke, Dr Phil Turnbull, Dr Lize Angelo, Dr Joevy Lim, Dr Samantha Simkin, Zaria Bradley, Dr Ben O'Keefe, Dr Ehsan Vaghefi, Alan Benjamin, and Richard Johnson. And to our in-person presenters: Assoc Prof Maria Stubbe, Eleisha Dudson, Stacy Wilson, Wilson Sue, Dr Ian de Terte, Andrew Sangster, Renee Edgar, Richard Shanks, and Rochelle van Eysden.

Inhae Park writes: *"Over two wonderfully sunny days on Friday 29th and Saturday 30th October 2021, we were finally able to hold our 90th Annual Conference at the Banquet Hall of the Beehive, Parliament*

Buildings, in Wellington. Having already postponed our 2020 conference due to Covid-19, lockdowns in Auckland and Hamilton meant many members were still unable to attend in person, with more than 30 delegates joining online. We had a significant turnout of optometrists from the rest of the country, however, and the positive, collegial atmosphere meant we were ready to learn and eager to socialise in-person.

This year's great line up of speakers started with Associate Professor Jacqueline Ramke from the University of Auckland, who spoke about eyecare inequity. It was exciting to hear about changes happening in the Auckland community, grounded in evidence-based innovative strategies to deliver eyecare to those in the most marginalised areas of the city. I look forward to seeing those successes translating to the whole country. Jacqui's talk on her work while she was at the London School of Hygiene and Tropical Medicine was especially interesting for me, as I often take living in our safe haven for granted and forget that many parts of the world live very differently.

When it came to contact lenses, ortho-k was the hot topic of the conference, with several speakers covering their fitting and practicality, especially for myopia management. I learned about effective myopia control from different practices and was left feeling hopeful that, as a high myope myself, the next generation would not have to experience my teenage rigmarole of needing stronger lenses and thicker frames to hide them.

The non-clinical lectures were a good reminder that some patients will have grievances and we need to be prepared to navigate the uneven terrain of conflict management. Having the profession together for the first time in a while, it was also the perfect opportunity to discuss stress management and wellbeing. Dr Ian de Terte, senior lecturer at the School of Psychology, Massey University, led the discourse, providing me a moment to reflect and to identify my stress triggers and learn to manage them more effectively. I especially enjoyed the lecture by Associate Professor Maria Stubbe from Otago University on improving communication between practitioners and patients – I've implemented key strategies from her lecture and seen benefits almost immediately.

It would not be a NZAO conference without the educational and entertaining quizzes! Thanks to NZAO president Rochelle van Eysden and Richard Johnson once again for providing such a great opportunity for everyone to relax and engage with each other.

An intimate conference dinner was held at Bellamys by Logan Brown inside the Beehive. The food and drinks were top-notch and although we didn't get to dance the night away, it was a nice way to finish a conference put together under uncertainty."

Education Partnerships with Optometry Australia (OA) and Centre for Eye Health (CFEH)

NZAO members receive access to:

- Optometry Connection, OA's flagship CPD publication replacing Pharma in December 2020
- Optometry Virtually Connected, launched in 2020, this is now the largest virtual optometry conference in the Southern Hemisphere
- Webcasts, OA's on-demand webcast program delivered by the Optometry Australia Institute of Excellence
- CFEH lecture catalogue and online interactive case studies

Clinical and Experimental Optometry (CXO)

CLINICAL AND EXPERIMENTAL
OPTOMETRY

Published in Australia since 1919, NZAO members receive online access to CXO.

8 editions were published during the year under review. The CXO is the official journal of Optometry Australia, the New Zealand Association of Optometrists, and the Hong Kong Society of Professional Optometrists.

The CXO is led by editor, Emeritus Professor Nathan Efron AC with support from deputy editor, Dr Maria Markoulli. Dr Lesley Frederikson, the NZAO Clinical Director, is a member of the editorial board.

This year, the NZAO Clinical Directorate has launched a series of online CPD modules based on CXO articles; one per issue, and these have been approved by the ODOB for CPD points.

Optometry Connection

This magazine co-partnered with Optometry Australia, provides information that optometrists can use immediately in their day-to-day patient care or that will assist them to improve their knowledge across a range of eye health issues. It contains a range of reference material and informational resources including guidelines, standards, position papers, and links to external sources of information.

This year saw 5 publications paired with a CPD accredited quiz.

Regional Networking and Professional Learning

CPR training was organised in Wellington a day before and a day after the 2021 Wellington Conference. Similarly, workshops were arranged by Rochelle van Eysden in Christchurch.

E-Newsletters

With an open rate of over 70%, 24 E-Newsletters were emailed with updates and important reminders such as professional indemnity insurance and COVID-19 guidance. The succinct format of the E-News affords our members a snapshot, keeping them abreast and in touch with relevant matters.

CAA Credentialed Optometrists

The Civil Aviation Authority (CAA) and NZAO continue their relationship to credential and maintain a network of optometrists who conduct eye examinations for pilots and the aviation industry. Since the COVID-19 pandemic, there has been neither a CAA Seminar nor a refresher course, however, there are plans to do so late 2022. As of 30 June 2022, 49 members are credentialed to provide eye and vision reports for the CAA.

Prescribing Resources

Members receive access to MIMS Gateway online that includes access to MIMS Quick Reference and MIMS Drug alert. The Gateway brings together a comprehensive knowledge base of locally approved drug information designed specifically for healthcare professionals in their daily clinical practice needs. It includes a link to the New Zealand Formulary, as well as other sources of online information such as Medsafe's Prescriber Update, the Hospital Medicines list and hospital policies and guidelines.

Further TPA resources including links to medicine guidelines, standing orders, glaucoma prescribing, customizable prescription pads, PHARMAC and Medsafe is available on the NZAO web site.

Clinical Priority Assessment Criteria (CPAC) for Cataract Surgery

Members continue to be able to calculate the clinical priority assessment criteria (CPAC) threshold score for cataract surgery online by registering through NZAO to access the NZAO virtual DHB. NZAO provides registration to CPAC as a service for all optometrists.

The assessment process is based on the national prioritisation criteria. It allows optometrists to identify a specific score to compare with their local DHB threshold to determine if the patient meets criteria for surgery. In some DHB areas the threshold score is shared allowing varying levels of direct referral or automatic priority can be used as a 'special case' due to increased risk from other conditions.

Standards

The New Zealand Association of Optometrists provides expert advice on standards of eye health, eye safety, and optics to Standards New Zealand when requested, and represents New Zealand optometrists in the development and revision of Australia/New Zealand Standards related to optics, ophthalmics, eye safety, and vision.

Dr Lesley Frederikson, our clinical services director is currently a participating member of Standards Australia Group MS-024 – Optics and Ophthalmics' which operates in the sector of Health and Community Services, Standards Australia Group SF-006 - Eye and Face Protection which operates in the sectors Public Safety, Public Administration, and Business and Management, and Standards Australia Group CS-053 – Sunglasses which operates in the sector of Consumer Products and Services and Safety.

MS-024 liaises with SF-006: Eye and Face Protection; and CS-053: Sunglasses. Its International Mirror Committees are ISO TC 172/SC 7 Ophthalmic optics and instruments and ISO TC 172 Optics and photonics, and it currently has five technical working groups:

- MS-024-03 Spectacles, Lenses and Frames.
- MS-024-06 Ophthalmic Instruments and Test Methods.
- MS-024-07 Ophthalmic Implants.

- MS-024-09 Contact Lenses.
- MS-024-09-01 CL and CL Materials.

SF-006 has three international mirror committees: ISO TC 94/SC 6 Eye and face protection, ISO TC 44/SC 9 Health and safety and ISO TC 94 Personal safety -Personal protective equipment. It liaises with MS-024 and has six technical working groups:

- SF-006-00-03 Sunglasses and related eyewear.
- SF-006-00-04 Occupational eye and face protection.
- SF-006-00-05 Sports eye and face protection.
- SF-006-00-10 Requirements for eye and face protection against laser radiation.
- SF-006-00-11 Welding screens and curtains.
- SF-006-00-12 Biohazard eye and face protection .

Entry-Level Competency Standards for Optometrists in Australia.

NZAO, SOVS and ODOB were invited by OA to attend meetings and provide input for the update of this document scheduled for release in late 2022. NZ and Australia require equivalence in the education and training standards for optometrists because of the Trans-Tasman Mutual Recognition Act 1997 (TTMR), which allows NZ graduates to register and work in Australia without additional qualification (and vice versa). Our Australian colleagues have adopted a "5 Domain" key professional tasks and performance criteria (clinical care provider, professional and ethical practitioner, communicator and collaborator, scholar lifelong learner, quality and risk manager), which possibly makes the document at least 66% more complicated than the "3 Domain" criteria of the NZ regulation (clinical competence, cultural competence, ethical competence)!

Awards for Achievement, Scholarships, and Grants for Eye or Vision Research

NZ Optometrical Association Trust (NZOT)

NZAO Undergraduate Awards - $7,500 in total

- Leon Garner Award (top student entering BOptom Part 3) - Kate Stewart.
- Robert Jacobs Award (top student entering BOptom Part 4) - Asumi Yamaguchi.
- BOptom Part 4 (most improved) - Kesaki Somal.
- Michael Kalloniatis Award (top two students entering BOptom Part 5) - Brooke Wielenga and Danielle Gamlen.
- BOptom Part 5 (most improved) - Abdul Ghani Usman.
- Māori/Pasifika Award (top Māori or Pasifika student entering part 2) - Kenisha Keung.
- Peg Wood Award (highest grade OPTOM 442 optometry for special populations) - Nana Aborampa-Mensah.

NZAO Extern Student Scholarships - $12,100 in total (14 awarded)

These scholarships provide financial assistance for final year optometry students undertaking their clinical placements at the practices of NZAO members within NZ. Scholarships were awarded to: Troy Cui, Roberta Gough, Chloe Kang, Yeiji Kim, Elliott Lee, Lillian Lei, Bethany Li, Chichi Lin, Carmen Liu, Jackie Low, Aidan Quinlan, Victoria Vilppola, Sam Wang, Tiana Williamson.

Some of the feedback from scholarship recipients in 2022:

"I got to work with a great team and have learnt a lot. Being here was different to Uni as I got to be more independent, make decisions and provide the best management options to the patients on my own. I saw more patients here compared to Uni on a day-to-day basis. The funding that NZAO provides for sure helps a lot and reduces the financial burden for students. Students can be less stressed about the financial side of externship and enjoy the experience more. I appreciate the help and support NZAO provides for the students."

"The highlight of my externs was the new experience of living in regional locations. Having lived in Auckland all my life and being someone who enjoys going out into the city and keeping constantly busy, the regional experience pushed me out of my comfort zone. Prior to externs, I was unsure of whether I could adapt to a smaller and quieter environment where everything closes early. However, I was surprised to discover otherwise. I quickly learnt to appreciate the more relaxed lifestyle and this experience made me more open to living in a regional location for work next year."

"Because of this scholarship, I was able to venture outside of Auckland to experience some "real world". Optometry in a lovely community of people for three weeks. It was an absolutely amazing opportunity to observe and work alongside some incredible NZAO Optometrists during my externship, who generously offered their time to mentor and guide me during my clinical placement."

"My externship experience has greatly contributed towards my learning as a student optometrist and will allow me to apply the skills and knowledge I have developed not only for the rest of my studies, but also for my future career as an optometrist. I am beyond grateful for the support of NZAO for giving me this opportunity through my externships to experience real-world optometry, which has enhanced my passion for giving back to the community through improving access to eye care."

NZAO Education and Research Fund (NERF)

NZAO Postgraduate Scholarship - $12,000: Dian Zhuang (optometrist PhD candidate) "The role of inflammasomes in ocular surface diseases".

Research Grant-In-Aid - $100,000: Associate Professor Jacqueline Ramke (SOVS) "Aotearoa New Zealand population–based eye health survey. How can we improve eye, hearing, and feet-health for kaumātua/older adults".

In 2023, New Zealand will begin its first population-based eye health survey. The survey is part of a multi-disciplinary project that aims to promote healthy ageing in New Zealand, with a focus on improving access to health services for people living with eye, hearing, or foot problems, particularly if they also have diabetes.

The survey will estimate how many adults in Aotearoa live with vision impairment as well as its main causes, along with estimates for people living with hearing loss, foot problems, and diabetes. The survey will also estimate the extent to which people are accessing the health services that they need for these conditions.

This work is a collaboration between the SOVS Community Eye Health team and researchers with clinical expertise in audiology, podiatry, primary care, and diabetic medicine, as well as methodological expertise in Kaupapa Māori research, epidemiology and biostatistics. The research team will work closely with communities, service providers, professional associations and training institutions.

The project is funded by a Health Research Council of NZ (HRC) Project Grant ($1.2 million over 3 years), with co-funding from Blind Low Vision NZ, the NZ Association of Optometrists, and the Buchanan Charitable Foundation.

Postdoctoral Research Plan Seed Funding – 2nd payment of $22,000 ($110,000 in total): Funding to assist Dr Jo Black with research at SOVS in the fields of paediatric optometry, community eye health, and visual impairment.

CPD Database Library Project for NZAO and SOVS – 2nd payment of $55,257 ($110,514 in total): Optometrist Melinda Calderwood was appointed Senior Professional Teaching Fellow at SOVS for this project funded by NERF in March 2021. Melinda reports:

"The goal is to complete and upload 10 CPD modules before the end of 2023. There have been delays because Auckland has had over 100 days of government mandated level 3 or 4 lockdown since the project began. Three potential online Learning Management Systems (LMS) to provide course enrolment, course delivery, and course grading were evaluated. Moodle was the most suitable.

Potential education topics of interest were surveyed. Two education modules are currently at different stages of completion. Some presentations have been recorded and are being peer reviewed. We are currently re-recording a few aspects as a consequence of that review.

Other presenters have been approached, and we are waiting for them to complete other tasks before they can begin. I am in the process of writing a 'process document' so that we can more clearly outline to future presenters what they need to produce.

A research assistant, Pulkit Arora, has been recruited to film the past 50 Years of Optometry in New Zealand documentary series videos. We plan to do a mock interview to get a feel for the format and direction of the videos before interviewing most of the people."

Background - NZAO has established three charitable trusts:

- **NZ Optometrical Association Trust (NZOT)** 1966 for 'the purpose of assisting persons in the study of optometry in universities and other educational institutions in New Zealand.'

- **NZ Optometric Vision Research Foundation (NZOVRF)** 1985 'to foster research in optometry and visual science at the School of Optometry, The University of Auckland.'

- **NZAO Education & Research Fund (NERF)** 2008 'to develop and provide financial assistance for optometric education, learning and research for the benefit of the community' in response to a need for more resources to support postgraduate education and research.'

The main objective of the Trusts is to assist optometric education and eye or vision research in New Zealand for the benefit of the public of New Zealand. NZOT mainly assists undergraduates, while NERF and NZOVRF mainly assist university scientists and practitioners at the postgraduate and postdoctoral level.

The trusts are very cost effective, pay no fundraising fees, and donations are not used to pay administration salaries. NZAO annual membership subscription includes a donation to NERF.

Since NERF was established in 2008, funding from NZAO for research and education has increased significantly compared with the previous 15 financial years:

NZAO Scholarships Awards Grants 15 Years from 1st July 2007 to 30 June 2022						
	School of Optometry & Vision Science		Department of Ophthalmology		Practitioner	
NZ Optometrical Association Trust (NZOT)						
NZAO Undergraduate Awards	$	109,100				
Summer Student Scholarships	$	65,798	$	17,000		
Extern Scholarships	$	90,946				
Nominal Total = $282,844						
NZAO Education and Research Fund (NERF)						
Practitioner Education	$	110,514			$	111,902
Masters	$	14,000				
PhD Candidate	$	97,400	$	143,800		
Postdoctoral	$	391,648	$	130,014		
Postdoctoral (yet to be paid)	$	166,000				
Nominal Total = $1,165,278						
NZ Optometric Vision Research Foundation (NZOVRF)						
Research Grants	$	365,071	$	62,277		
Total = $427,348						
	$	**1,410,477**	**$**	**353,091**	**$**	**111,902**
15 Year Total from 1st July 2007 to 30 June 2022			**$**	**1,875,470**		
15 Year Total from 1st July 1992 to 30 June 2007 approx			**$**	**425,579**		

School of Optometry and Vision Science (SOVS)

As at April 2022 there were 234 undergraduate optometry students (Part II 59, Part III 55, Part IV 61, Part V 59), 6 MHSc postgraduates, and 12 PhD candidates enrolled.

2021 was another challenging year for our school with significant reduction of on-campus teaching due to COVID-19 Alert Level 4 and 3 lockdown restrictions from mid-August 2021 to mid-December 2021. SOVS built on 2020's innovations to ensure teaching was appropriately delivered throughout the program. Part V students' clinical exposures were maintained at acceptable levels due to the valuable and greatly appreciated support of our community practitioner mentors, who took students on practicum placements for up to 6 weeks. Also, the strategy of front-loading of final year students' clinical exposures with initiatives such as pop-up clinics on campus allowed for additional appointment capacity to be utilised prior to the August lockdown. Generous philanthropic donations continued in 2021 with the Blake Family Foundation contributing $100,000 to purchase frames for recipients of glasses via the Aotearoa Vision Bus, and matched in-kind support from Essilor for lenses. Construction of the bus was completed at the end of 2021. SOVS staff also secured major grants from agencies such as the Royal Society Marsden Fund and the Health Research Council.

Background. NZAO had been trying to establish an optometry course in NZ since 1930. The University Curriculum and Grants Committee finally agreed in 1963. NZAO provided seed funding of £10,000 in 1964 to The University of Auckland to establish the optometry course within the

Department of Psychology. First intake 1965 was 7 students. The salary of the foundation teacher Senior Lecturer in Optometry, Dr Theodore Grosvenor, was £2,000. NZAO and local equipment wholesalers also supported the School with donations of ophthalmic equipment and NZAO members volunteered as clinical tutors. SOVS is completely independent of NZAO but we maintain an important and long-standing working relationship.

Student activities

Regrettably, Covid-19 impacted on our traditional student activities including Transition to Work Event for Part IV and Part V Students, Part II student's orientation lunch and the New Zealand Association of Optometrists Student Awards Event.

School of Optometry and Vision Science Board of Studies

The School of Optometry and Vision Science Board of Studies meets annually and is chaired by the Dean of the Medical and Health Sciences Faculty. The profession is represented by Dr Frederikson, NZAO clinical services director. The meeting provides strategic advice and provides a forum for SOVS to present its performance in terms of pass rates for the previous year, student appraisals of courses for the previous year, set out any changes to address areas of weakness, and present any programme changes planned for the future. It is a large group with representatives from the other schools and departments within the faculty. Discussion with and perspectives of the other health professional groups within the faculty are always interesting and useful when considering the development of optometry within the university and in the wider field of health service provision.

Optometry Advisory Committee

The optometry advisory committee met online on 7 April 2022. The meeting hosted by the School of Optometry and Vision Science and was joined by representatives from both the NZ Association of Optometrists, and the Optometrists and Dispensing Opticians Board. This advisory committee offers a forum for discussion on matters pertinent to the training, continuing education, and the professional scope of optometry practice. The impact of the COVID-19 on continuity of education was top of mind.

Visibility and Advocacy – Strategic Goal:

Optometrists are recognised as:

- *the foremost authority on primary eye health and vision care.*
- *the first-choice providers for eye health and vision care.*
- *the primary authority on matters related to standards of vision.*

Supporting the international community through participation in international and regional organisations and the voluntary provision of optometric services in developing countries.

Key focus area: Effective strategic stakeholder relationships.

International

Optometry Board of Australia (OBA)

Council receives regular communiques from the Optometry Board of Australia and together with the Optometrists and Dispensing Opticians Board of NZ and the heads of schools, the Association participates in the Optometry Regulatory Review Group (ORRG) hosted annually by the OBA.

Optometry Council of Australia and New Zealand (OCANZ)

The Optometry Council of Australia and New Zealand (OCANZ) is an independent external agency that assesses optometry programs in Australia and New Zealand for accreditation by OBA and ODOB. There are now eight optometry schools: Auckland, Melbourne, NSW, Queensland, Flinders (2009), Deakin (2012), Canberra (2018), and Western Australia (2021). OCANZ also runs the clinical examinations for practitioners trained outside of Australia and NZ who wish to register in Australia and NZ.

Established in 1996 with support of the optometrists' registration boards in Australia and New Zealand, the heads of the optometry schools, Optometry Australia, and the New Zealand Association of Optometrists.

The OCANZ constitution provides for five members to be appointed as the owners (shareholders) of the company OCANZ Ltd. The Members are:

Ms Lynette Brodie, Optometry Australia.
Mr Jayesh Chouhan, Optometrists and Dispensing Opticians Board (NZ).
Mr Michael Pianta, Accredited Heads of Schools Nominee.
Mr Wilson Sue, New Zealand Association of Optometrists.
Mr Colin Waldron, Optometry Board of Australia.

These members appoint the directors and the auditor, receive the annual report, and oversee the OCANZ constitution. They usually meet twice per annum.

OCANZ is governed by a Board of 8-10 Directors, comprising of registered optometrists, optometric educators, and community members. The Board meets 5 times per annum to set the strategic direction for OCANZ and oversee its operations.

The current Directors are:

Professor Alex Gentle, Director, Chair OCANZ Board.
Professor Emeritus Leo Carney.
Dr Andrew Collins, School of Optometry and Vision Science, University of Auckland, Deputy Chair OCANZ Board.
Mrs Shannon Davies, Deputy Chair OCANZ Indigenous Strategy Taskforce.
Professor Jennifer Craig, Dept of Ophthalmology, University of Auckland.
Associate Professor Isabelle Jalbert, Chair OCANZ Examination Committee.
Mr Tony Lund, Chair OCANZ Finance & Risk Committee.
Dr Linda Turner.
Dr Lynn Weekes.
Ms Katrina Yap.

Optometry Australia (OA)

The two associations share information on political, regulatory, and professional matters and mutually support the development of optometry in both countries.

World Council of Optometry (WCO)

NZAO is a long-standing member of the World Council of Optometrists – their mission is to facilitate the development of optometry around the world and support optometrists in promoting eye health and vision care as a human right through advocacy, education, policy development and humanitarian outreach. The WCO is the first and only optometric organization to have official relations with the World Health Organization (WHO) and represents 250,000 optometrists from 75 member organizations in over 40 countries.

Asia Pacific Council of Optometry

The mission of the Asia Pacific Council of Optometry (APCO) is to facilitate the enhancement and development of primary eye and vision care by optometrists in the Asia and Pacific regions.

New Zealand is a founding member when it was set up in 1978.

Key focus area: There is high public awareness about vision and eye care.

There are several initiatives which serve to remind the public and other health sector stakeholders that optometry is indeed the first choice for eye health and vision care. These actions are deliberate and planned and sustained in their effort to establish and maintain understanding.

Domestic

Save Our Sight

NZAO's public awareness campaign for eye health was another casualty of COVID-19. Save Our Sight will return in 2023.

Primary Eyecare Quarterly

The Primary Eye Care Quarterly is produced by the NZAO Clinical Directorate team and is circulated to over 2,400 general practitioners. This publication provides an avenue for optometrists to present

interesting case studies and information relevant to a GP's practice and includes a regular update on eye related research. Since 2001 NZAO has published 67 issues.

Eye Health Aotearoa (EHA)

Hadyn Treanor is the NZAO representative on EHA. NZAO continues to be an active participant in Eye Health Aotearoa, with monthly online meetings and multiple in-person events with fellow member organizations. These include SOVS, RANZCO, Glaucoma NZ, MDNZ, Kapo Māori Aotearoa, Blind Low Vision NZ, Sight Support Trust, and Visual Impairment Trust. EHA remains a rare example of a country's eye related groups working towards a common goal of improving eye health. The focus of the group this year has been working towards New Zealand's first national eye health survey. This will require significant government funding, so a lot of effort has gone into lobbying members of parliament. There were two meetings with MPs this year, the first was an online meeting in February with the Parliamentary Friends of Eye Health, headed by Dr Liz Craig MP. The second was an in-person event on parliamentary grounds in July, where NZAO councillor Renata Watene and Dr Jacque Ramke presented to MPs the results of WHO Eye Care Situational Analysis Tool (ESCAT) to further raise the importance for the need for quality eye health data.

The next big event for EHA will be the culmination of the Love Your Eyes campaigns tactile art competition, to be held at the Copthorne Wellington during the second week of October, to coincide with World Sight Day.

Accident Compensation Corporation (ACC)

Wilson Sue, Renee Edgar and Peter Anderson met with ACC in August 2021 and Wilson met the agency again in May 2022 for ongoing discussions on provider information, and requests to support recovery from concussion. ACC has rolled out ProviderHub to replace existing digital platforms, including eBusiness Gateway. The ProviderHub is designed to make things simpler with most things the optometrist needs in one place. An interim funding increase for the OPTCON code was offered in May but is yet to be implemented by ACC due to administrative delays.

Legislative Issues

The NZAO helps its members by working with the Government on the legislative issues that affect NZ optometrists:

- Optometry in NZ was unregulated when the predecessor of the NZAO was formed in 1912. The Association actively lobbied Government for optometry to become a legislated and regulated occupation. This eventually happened in 1928.
- The aspiration and desire of members at that time and to this day is for optometrists to be legally recognised and regulated as professionals rather than as retailers.
- The NZAO represented the collective views of members when the Government introduced the Health Practitioners Competence Assurance Act 2003 (HPCAA). This is the current legislation that regulates optometry in NZ.
- Under the HPCAA “optometrist” is a legal title, and the prescribing of ophthalmic appliances is a “restricted task” only to be performed by suitably trained and qualified health practitioners – optometrists and ophthalmologists.
- The restricted task makes it illegal for “refraction only sight tests” to be conducted in NZ because of the significant risk to public eye health and safety from undiagnosed eye disease. The restricted task means the clinical education and training required for a person wanting to use the title of “optometrist” in NZ is high by international standards.
- The restricted task is a direct result of the work undertaken by the NZAO and the Optometrists and Dispensing Opticians Board of New Zealand (the Board is the regulatory

authority appointed by Government). Without this combined and concerted approach there is no doubt the restricted task for prescribing ophthalmic appliances would not exist.

- The prescribing of medicines by optometrists resulted from NZAO actively applying to the Ministry of Health for optometrists to be designated prescribers when the Government passed the Medicines Amendment Bill into law in 1999. The NZAO worked with SOVS, the Optometrists Board, and other groups, so the TPA scope of practice for optometry came into effect in 2005. NZ optometrists who graduate from SOVS 2006 onwards are TPA-endorsed.
- In 2006 NZAO started working with PHARMAC to ensure optometrist prescriptions were eligible for pharmacy subsidies. As a result, the system of subsidies was reviewed to focus on patient characteristics rather than who prescribes the medicines. This means optometrist scripts for medicines are eligible for government subsidies just like ophthalmologist scripts for medicines.
- As a direct result of the efforts of NZAO, in 2014 NZ optometrists became "authorised prescribers" and, as such, equal under the law to other authorised prescribers such as registered medical practitioners and dentists. This has public health benefits for conditions such as glaucoma and diabetic retinopathy, and professional career benefits for optometrist health practitioners.
- In 2016 optometrists were included in regulations to the Medicines Act which allow them to issue standing orders. Previously, this privilege was restricted to medical practitioners.
- The Association made representations to ACC about the need for reports to be written by Medical Practitioners and made the case for optometrist reports to be accepted in the same way as medical practitioner reports for matters appropriate to the scope of practice for optometry. In November 2016, the Accident Compensation Amendment Act 2016 made these changes to the Accident Compensation Act 2001.

Submissions, consultation, and activities of the NZAO Clinical Directorate for 2021-22

Response to enquiry from NZTA regarding Colour Vision for road signs and provided member optometrist contacts.

General verbal response to Newstalk ZB enquiry on children's vision as related to screen time, myopia, and blue light.

Information to Ireland's Optometrists Association in response to their enquiry about NZ optometry training, scope of practice, and govt subsidies for optometry eye health and vision services.

Supporting response to MOH proposed addition of Covid-19 treatment medicines to the schedule of medicines (designated pharmacist prescribers) Regulations 2013.

Response submitted to ODOB consultation on update of required competencies for Dispensing Opticians.

Provided comment for NZ Optics on "Aotearoa New Zealand population–based eye health survey. How can we improve eye, hearing, and feet-health for kaumātua/older adults" project (Ramke et al.) which was supported by NERF and subsequently was awarded a further research grant by the Health Research Council.

Submission to ODOB on the Draft Telehealth Standards for Optometrists and Dispensing Opticians.

Response to ODOB consultation on the review of the Cultural Competence Standards for Optometrists and Dispensing Opticians.

Provided 'Aged Care' magazine with an article on Dry Eye Disease.

Comment to Ministry of Health regarding proposed amendments to the specified prescription medicines list for designated registered nurse prescribers in primary health and specialty teams. While generally supportive, NZAO offered comment regarding the inclusion of olopatadine within the expanded list.

Submitted to Medsafe supporting the proposed warning and advisory statement for ocular decongestants used for eye redness and/or minor eye irritation: Do not use in children under 12 years of age.

Submission to ODOB in support of the proposal to introduce a new Specialist optometrist scope of practice – Ophthalmic laser surgeries.

Advocacy to ODOB and PI Insurers regarding optometrist expanded scopes for YAG Laser procedures.

Submission to Ministry of health on Proposed Vaccinating Health Worker Role: Noted the previous experience of optometrists and other registered health practitioners who are authorised prescribers (medicines Act and Medicines Regulations); who undertook training to become COVID-19 vaccinators; clearly showed that enabling them to extend their skill and knowledge quickly and easily did contribute to the expansion of workers available to deliver COVID-19 vaccinations to those aged 12 and over. The NZAO supports a capability matrix but noted concern that the new requirement for completing Level 1 then Level 2 then Level 3 is more appropriate for 'health care workers' than for authorised prescriber registered health practitioners.

Growth and Sustainability - Strategic Goal:

The Association is equipped to deliver the strategic goals in alignment with its vision and mission.

NZAO Council

During the year under review, the Council formally met six times face-to-face and on Zoom twice in October, December, February, April, and June.

NZAO National Office

The NZAO national office located in Tawa, Wellington provides full administrative services to the Council and the Association.

At the end of the year under review the office staffing was comprised of 2 FTE which includes an executive officer, Peter Anderson (recruited July 2021) and officer manager, Grant Firth.

The office staffing is complemented by two part-time roles: Dr Lesley Frederikson, who is Clinical Services Director, and Dr Samantha Simkin, who is the newly appointed Education and Research Fellow. Samantha has main responsibility for liaison with the various groups relevant to Children's

vision and the production of the Research based CPD modules. These are currently focused on the Journal of Clinical and Experimental Optometry but will broaden to a range of research items of interest to member optometrists.

Together their work includes:

- Regular meetings; ad hoc briefings; consultation on specific issues with a variety of stakeholders including government and consumer groups; arranging Council representation on specific issues (e.g., media interviews, meetings with external agencies).
- NZAO committees including complaints, investigation, discipline, and various other ad hoc working groups.
- NZAO financial administration and audit; management of NZAO information technology (website); NZAO projects.
- Management of membership processes & records; student membership and services; support to Branches as required.
- Management and administration of CPD and events, including the annual conference and CPD online.
- Publications as outlined above; member resources and member services including the NZAO professional indemnity scheme; development and provision of health information including pamphlets and short articles.
- Processes for the AGM and production of the annual report; proposals for Council; and general correspondence.
- Communications and submissions to ministers, select committees or government departments; communication with external agencies; environment scanning; strategic development; projects, advice, representation; and relationship management.
- Handling incoming phone calls and dealing with the public; responding to media enquiries; and providing a strong lobby force for the profession.

Membership

Members are the lifeblood of any organisation and for NZAO this has proved to be so during this challenging year. The organisation thrives because so many of you contribute your time and services to contribute as council members, committee members, branch members, conference presenters, editors, reviewers, and contributors to our publications, and to NZAO submissions. Thank you all. The mission of NZAO is to champion, develop and support optometry and optometrists in partnership with members and stakeholders. The big vision is of a trusted and recognised optometry profession meeting the needs of New Zealanders in providing excellence in eye health and vision care.

The Association had a total of 717 members as of 30 June 2022 (700 in 2021) plus an additional 116 student members (116 in 2021) making a total of 833 members (816 in 2021).

Ordinary members comprised of:	
• Full time	489
• Minimal Practice	30
• Part-time	46
• New Graduate	31
Overseas or On-Leave	42
University Member, Post Graduate Student, hospital	40
Students	116
Retired Membership	28

Honorary, Life and associate members	11

Honorary membership

At the AGM, honorary memberships were conferred on Dr Lesley Frederikson for her leadership over the last 21 years, Associate Professor Rob Jacobs, and Professor Michael Kalloniatis.

Disputes Resolution Service

The NZAO has three governance committees with NZAO members and for the complaints committee also a lay person.

The NZAO complaints committee is often the first port of call if a patient were to make a complaint against an optometrist. The alternative is a direct complaint made to the Optometrists and Dispensing Opticians Board of New Zealand and/or to the Health & Disability Commissioner.

Over the period under review, the complaints committee dealt with 1 patient complaint. The patient was upset at assumptions that had been made relating to a recall appointment due notification. The optometrist was asked to review their protocols for future recall appointment reminders.

Professional Indemnity Insurance

Members have access to comprehensive and competitively priced professional indemnity, business & employee support, and cyber insurances – the wide-ranging options can be tailored to suit members' personal circumstances.

Professional Appointments Listing and Practice for Sale Service

NZAO maintains a website and communication (TVC) service promoting professional appointments including job vacancies, locum availability and practices for sale. Members also trade equipment or advertise that they are seeking specific equipment.

Practice Consumables

NZAO has a range of items available to members at a modest cost, such as patient information pamphlets, display stands for use in practices, carrier bags printed with our logo, posters, face masks and prescription cards for travelers.

During 2021 – 2022 review period, 8550 pamphlets, 1,000 paper bags and 400 travel cards were distributed. This year M95 masks were added to stock and 10 cartons (200 masks) were sold.

Financial Statements

New Zealand Association of Optometrists
For the year ended 30 June 2022

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Directory

New Zealand Association of Optometrists
For the year ended 30 June 2022

Date of Formation

13 March 1930

Nature of Business

The mission of the New Zealand Association of Optometrists is to promote our members as the source of primary eye health and vision care in New Zealand; to hold fast to the ideals of high quality clinical practice; and to educate others about the roles and skills of optometrists. In achieving this purpose the NZAO will enhance the vision and eye health of New Zealanders; enable the public to make informed eye health choices; and provide our members with a creative, dynamic and affirmative organisation.

Address

Level 1, 173 Main Road, Tawa, Wellington

Chartered Accountant

Laurenson Chartered Accountants Limited
Wellington

Bankers

Bank of New Zealand

Statement of Profit or Loss

New Zealand Association of Optometrists
For the year ended 30 June 2022

	NOTES	2022	2021
Income			
Subscriptions		464,717	467,884
Donations Received		122,559	65,112
Prof. Indemnity Insurance		245,483	227,507
Conference Income		61,135	-
Student PI Insurance		(1)	-
Services Provided Income		2,018	13,038
Entrance Fees		156	40
Interest Received		15,005	18,639
Accommodation Deposits Held		(452)	-
Total Income		**910,620**	**792,219**
Trading Income			
Freight On Charge		80	-
Pamphlets & Accessories		18,172	5,654
Total Trading Income		**18,252**	**5,654**
Cost of Sales			
Opening Stock		10,925	11,002
Purchases - Accessories		87	50
Purchases - Pamphlets		517	749
Closing Stock		(10,294)	(10,925)
Total Cost of Sales		**1,235**	**877**
Gross Profit		**17,017**	**4,777**
Expenses			
Donations to NERF		125,000	65,112
Insurance Premiums			
Prof. Indemnity Insurance Expense		184,620	179,070
Total Insurance Premiums		**184,620**	**179,070**
Conference Expenses		37,537	-
Personnel			
ACC Levy		629	616
Human Resources		-	3,124
Recruitment		7,977	14,117
Remuneration		298,198	290,858
Staff Prof. Development		400	-
Total Personnel		**307,204**	**308,715**
Occupancy			
Insurance		8,414	3,479
Outgoings		936	1,185

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

	NOTES	2022	2021
Rent - National Office		23,990	24,500
Storage		3,444	2,749
Total Occupancy		**36,782**	**31,913**
Office and Stationery			
Bank Charges		112	168
Credit Card Fees		1,577	954
Photocopying		731	1,502
Services Provided - Merchant Fees		20	1,173
Stationery		688	1,155
Subscriptions & Publications		9,593	9,255
Total Office and Stationery		**12,721**	**14,207**
Information Systems			
Maintenance		1,518	3,401
Software & Small Equipment expense		13,506	8,071
Total Information Systems		**15,024**	**11,472**
Domestic Activies			
Domestic Activities		9,125	22,340
Mileage		2,657	1,878
Total Domestic Activies		**11,782**	**24,219**
Communication			
Courier		(51)	-
Phone Fax & Internet		2,014	2,864
Postages		506	1,351
Total Communication		**2,469**	**4,215**
Marketing and Public Relations			
Directories - Phone		1,413	2,050
Primary Eyecare GP Relations		7,080	7,546
Printing & Publishing		593	1,236
Website		4,333	1,074
Total Marketing and Public Relations		**13,420**	**11,907**

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

	NOTES	2022	2021
Sponsorship			
Other Sponsorship		60	112
Total Sponsorship		**60**	**112**
External Fees			
Audit		8,333	8,766
Accounting		8,112	10,664
Total External Fees		**16,445**	**19,430**
Special Projects			
SP 2: Optometrist Development		-	870
SP 3: Pharmacy Liaison		-	180
SP 4: Optometry Student Development		6,500	12,194
SP 5: Pharma		-	10,755
SP 7: Journal Clin & Exp Optometry		49,769	39,883
SP 11: Centre for Eye Health CPD		-	9,883
Total Special Projects		**56,269**	**73,764**
Continuing Education Expenses			
Student Activities		8,962	5,970
Total Continuing Education Expenses		**8,962**	**5,970**
NZAO Pledged Donations Transferred		1,500	-
Depreciation		5,012	5,996
Amortisation		4,950	3,643
Loss on Disposal of Asset		-	27
Fed. Primary Health Aotearoa NZ		333	-
Total Expenses		**840,091**	**759,771**
Net Profit / (Loss) Before Taxation		**87,546**	**37,225**
Net Profit / (Loss) for the Year		**87,546**	**37,225**

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

Statement of Changes in Equity

New Zealand Association of Optometrists
For the year ended 30 June 2022

	2022	2021
Members Funds		
Opening Balance	697,331	660,106
Increases		
Income for the Period	87,546	37,225
Total Increases	**87,546**	**37,225**
Total Members Funds	**784,877**	**697,331**

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

Balance Sheet

New Zealand Association of Optometrists
As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Bank			
BNZ Call Account		10,320	26,062
BNZ Current Account		124,203	87,951
BNZ Term Deposit - 3071		-	50,696
Total Cash and Bank		**134,523**	**164,709**
Term Deposits	8	621,617	343,046
Trade and Other Receivables		11,147	24,116
Prepayments		28,899	17,846
GST Receivable		5,742	2,376
Inventories		10,294	10,925
Income Tax Receivable	7	4,460	5,722
Accrued Interest		1,009	991
Total Current Assets		**817,692**	**569,731**
Non-Current Assets			
Term Deposits	8	-	229,343
Property, Plant and Equipment	5	6,631	10,265
Intangible Assets	5	4,261	9,211
Total Non-Current Assets		**10,892**	**248,819**
Total Assets		**828,584**	**818,550**
Liabilities			
Current Liabilities			
Trade and Other Payables		17,369	27,000
Accruals		17,338	86,898
Income in Advance		9,000	7,321
Total Current Liabilities		**43,707**	**121,219**
Total Liabilities		**43,707**	**121,219**
Net Assets		**784,877**	**697,331**

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

	NOTES	30 JUN 2022	30 JUN 2021
Equity			
Members Funds		784,877	697,331
Total Equity		**784,877**	**697,331**

For and on Behalf of NZAO Council:

President | Executive Officer | Date: 23 September 2022

These financial statements should be read in conjunction with the attached Notes to the Financial Statements.

Notes to the Financial Statements

New Zealand Association of Optometrists
For the year ended 30 June 2022

1. Reporting Entity

The Association is incorporated under the Incorporated Societies Act 1908. It operates as a professional association.

2. Basis of Preparation

The financial statements of the Association have been prepared as Special Purpose financial reports intended to inform members of the financial position and financial performance of the Association and should not be relied upon for any other purpose.

These special purpose financial reports have been prepared in accordance with the accounting policies set out below.

3. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Association. All transactions are reported using the accrual basis of accounting.

4. Statement of Accounting Policies

Changes in Accounting Policies

There have been no changes in accounting policies. Polices have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the institute and revenue can be reliably measured.

Subscriptions

Subscription income represents the annual membership charge from the Association to members. Subscriptions are billed annually. Members' subscriptions are recognised as revenue on an accruals basis to match the period to which the subscriptions relate.

Donations

Donations received represents the NZAO Education and Research Fund(NERF) contributions received by the Association from members and then on paid to NERF. Donations are recognised as revenue on an accruals basis to match the period to which the donations relate.

Professional indemnity insurance

Professional indemnity insurance income represents sales for professional indemnity insurance to members. Sales are recognised as revenue in the accounting period they apply to.

Conference income

Conference income includes attendance fees and sponsorship for the Association's annual conference. Conference income is recorded as revenue when the function or event takes place.

Other income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Bank Accounts and Cash

Bank accounts and cashcomprise cash balances and bank balances.

Stock on Hand

Stock on hand is stated at the lower of cost and net realisable value.

Investments

Investments, including shares and interest debt instruments are recorded at cost.

Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation has been provided on a straight-line basis so as to charge the net cost of assets over their estimated useful lives, assessed as follows:

Furniture and Fittings	5 Years
Office Equipment	5 Years
Display Stands	5 Years
Computers	3 Years

Intangible Assets

Intangible assets are stated at cost less accumulated amortisation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.
Amortisation is calculated on a straight-line basis over the estimated useful life assessed as follows:

- Software 3 Years

Provisions

The Association recognises a provision for future expenditure (or reduction in revenue) of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, from which the probability that an outflow of future economic benefits will be required to settle the obligation and the ability to determine a reliable estimate of the amount of the obligation both exist.

Income Tax

The Association is liable for income tax only on income received from outside its membership. Income tax expense recognises current obligations payable to Inland Revenue. No account is taken of deferred income tax.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2022	2021
5. Property, Plant and Equipment and Intangible Assets		
Computer Hardware		
Computer Hardware at cost	23,546	22,168
Accumulated depreciation - computer hardware	(17,540)	(12,743)
Total Computer Hardware	**6,006**	**9,424**
Display Stands		
Display Stands at cost	8,965	8,965
Accumulated depreciation - display stands	(8,965)	(8,965)
Total Display Stands	**-**	**-**
Furniture and Fittings		
Furniture and fittings at cost	18,715	18,715
Accumulated depreciation - furniture and fittings	(18,089)	(17,874)
Total Furniture and Fittings	**625**	**841**
Office Equipment		
Office Equipment at cost	7,100	7,100
Accumulated depreciation - office equipment	(7,100)	(7,100)
Total Office Equipment	**-**	**-**
Software - Intangible Assets		
Software at cost	19,680	19,680
Accumulated Amortisation - software	(15,419)	(10,469)
Total Software - Intangible Assets	**4,261**	**9,211**
Total Property, Plant and Equipment and Intangible Assets	**10,892**	**19,476**

This Year	Cost/Historical Cost	Net Additions (Disposals)	Accumulated Depreciation	Current year depreciation	Closing Carrying Amount
Asset Class					
Computer Hardware	22,168	1,378	12,743	9,747	1,056
Software	19,680	0	10,469	0	9,211
Display Stands	8,965	0	8,965	0	0
Furniture and Fittings	18,715	0	17,875	215	625
Office Equipment	7,100	0	7,100	0	0
Total	**76,628**	**1,378**	**57,151**	**9,962**	**10,892**

Last Year	Cost/Historical Cost	Net Additions (Disposals)	Accumulated Depreciation	Current year depreciation	Closing Carrying Amount
Asset Class					
Computer Hardware	58,945	(36,777)	8,466	4,277	9,424
Software	19,680	0	5,753	4,716	9,211
Display Stands	8,965	0	8,965	0	0
Furniture and Fittings	17,872	843	17,701	173	841
Office Equipment	7,500	(400)	6,627	473	0
Total	**112,962**	**(36,334)**	**47,512**	**9,639**	**19,476**

6. Related Parties

The Association provides administrative services to the New Zealand Optometrical Trust (NZOT), the NZAO Education and Research Fund (NERF) and Volunteer Ophthalmic Services Overseas Charitable Trust (VOSO) at no charge. Donations are received by NZAO and some expenses may be paid out by NZAO on behalf of NERF. A Trustee of NERF and NZOT is also a member of the NZAO Council. There were no other transactions with related parties. NZAO holds shares in a non-trading company, Total Vision Care Limited.

	2022	2021
Members were paid the following during the year		
Council members		
Callum Milburn	6,250	4,075
Chelsey Alexander	1,000	2,355
Geoffrey Sargent	-	1,885
Hadyn Treanor	4,500	-
Hans Vellara	1,500	-
In-Hae Park	1,172	-
Renata Watene	565	5,438
Rochelle van Eysden	7,750	9,898
Sita Thakersi	-	2,178
Wilson Sue	3,500	4,500
Total Council members	**26,517**	**30,328**
Members paid for CAA Audits		
Members paid for CAA Audits	630	-
Total Members paid for CAA Audits	**630**	**-**
Total Members were paid the following during the year	**27,597**	**30,328**

7. Income Tax Expense

	2022	2021
Net Profit (Loss) per Financial Statements	87,546	37,225
Additions to Taxable Profit		
Expenses within the Membership	306,420	353,030
Total Additions to Taxable Profit	**306,420**	**353,030**
Deductions from Taxable Profit		
Income within the Membership	464,717	467,884
Losses Brought Forward	212,818	135,187
Total Deductions from Taxable Profit	**677,535**	**603,072**
Taxable Profit (Loss)	(283,568)	(212,817)
Taxation at 28%	-	-
Income Tax Expense	-	-
Deductions from Tax Payable		
Resident Withholding Tax Paid	4,460	5,722
Total Deductions from Tax Payable	**4,460**	**5,722**
Current Years Tax Payable / (Refund Due)	(4,460)	(5,722)
Prior Years Tax Outstanding		
Prior years tax outstanding	-	-
Total Prior Years Tax Outstanding	**-**	**-**
Total Income Tax Payable / (Refund Due)	(4,460)	(5,722)

Income tax losses available to be carried forward total $283,721 (2021: $212,817). The losses are subject to Inland Revenue Department confirmation.

8. Term Deposits

	2022	2021
Current		
BNZ Term Deposit - 3057	63,344	-
BNZ Term Deposit - 3061	-	111,146
BNZ Term Deposit - 3062	173,496	-
BNZ Term Deposit - 3063	54,332	53,779
BNZ Term Deposit - 3066	-	71,904
BNZ Term Deposit - 3067	107,025	106,217
BNZ Term Deposit - 3071	51,050	-
BNZ Term Deposit - 3074	56,795	-
BNZ Term Deposit - 3075	55,293	-
BNZ Term Deposit - 3076	60,281	-
Total Current	**621,617**	**343,046**
Non Current		
BNZ Term Deposit - 3057	-	61,490

	2022	2021
BNZ Term Deposit - 3062	-	167,853
Total Non Current	**-**	**229,343**
Total Term Deposits	**621,617**	**572,389**

9. Contingent Liabilities

There are no known contingent liabilities at balance date (2021: $Nil).

10. Events Occurring After Balance Date

There were no adjustable or non-adjustable events occurred after balance date but prior to the date when the financial statements were authorised for issue.

COVID-19

On 30 January 2020, the spread of novel Corona virus (COVID-19) was declared a public health emergency by the World Health Organisation. On 25 March 2020, New Zealand was placed into Alert Level 4 lockdown to combat the pandemic. In the months following, and up to the date the financial statements were authorised for issue by the Board, the country has cycled in an out of various Alert Levels, some of which have included further lockdowns and restrictions on citizen movement and activities for extended periods.

The Council will continue to monitor the impact of COVID-19 on the Association but at the date of signing this report the Council does not believe the entity has been or will be adversely financially affected by the pandemic. The known and expected impacts of the virus on the entity include:

The Association applied for and received $21,088 in wage subsidies for three employees as part of the Ministry of Social Development's COVID-19 Wage Subsidy Scheme.

The Council maintain the view that the Association has sufficient resources that it will continue to operate as a going concern provided operational targets are met.

11. Financial Commitments

The Association holds one non-cancellable premises lease as from 9 January 2020 for a period of three years.

	2022	2021
Financial commitments are:		
Not more than one year	12,250	24,500
More than one year	-	12,250
Total Financial commitments are:	**12,250**	**36,750**

There were no material capital commitments at balance date (2021: $Nil).

Independent auditor's report

To the Members of New Zealand Association of Optometrists Incorporated

Opinion
We have audited the special purpose financial statements of New Zealand Association of Optometrists Incorporated on pages 4 to 16, which comprise the balance sheet as at 30 June 2022 and the statement of profit or loss, and statement of changes in equity for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of New Zealand Association of Optometrists Incorporated for the year ended 30 June 2022 are prepared, in all material respects, in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of New Zealand Association of Optometrists Incorporated in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Association of Optometrists Incorporated.

Emphasis of Matter: Basis of Accounting and Restriction on Distribution and Use
Without modifying our opinion, we draw attention to Note 2 to the special purpose financial statements, which describes the basis of preparation. The financial statements of the Association have been prepared as special purpose financial reports intended to inform members of the financial position and financial performance of the Association. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for New Zealand Association of Optometrists Incorporated and its Council and should not be distributed to parties other than New Zealand Association of Optometrists Incorporated.

Council's responsibilities for the special purpose financial statements
The Council are responsible on behalf of New Zealand Association of Optometrists Incorporated for the preparation of these special purpose financial statements in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements and for such internal control the Council determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible on behalf of New Zealand Association of Optometrists Incorporated for assessing New Zealand Association of Optometrists

Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate New Zealand Association of Optometrists Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the special purpose financial statements
Our objectives are to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special purpose financial statements is located at the XRB's website at http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
23 September 2022

Performance Report

NZAO Education and Research Fund
For the year ended 30 June 2022

Prepared by Brunton Cropp & Co Limited

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Compilation Report

NZAO Education and Research Fund
For the year ended 30 June 2022

Compilation Report to the Trustees of NZAO Education and Research Fund.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZAO Education and Research Fund for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZAO Education and Research Fund other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Brunton Cropp & Co Limited

Chartered Accountants

Lower Hutt

Dated: 7 September 2022

Entity Information

NZAO Education and Research Fund
For the year ended 30 June 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

NZAO Education and Research Fund

Entity Type and Legal Basis

NERF is a registered charity under the Charitable Trust Act 1957

Registration Number

CC36812

Entity's Purpose or Mission

To develop and provide financial assistance for optometric education, learning and research for the benefit of the community.

Entity Structure

NERF is adminstered by two Trustees who are responsible for managing the Trust's investments and approving the award of grants. Office support is provided by the NZ Association of Optometrists national office staff.

Main Sources of Entity's Cash and Resources

Donations and Bequests from Members of the New Zealand Association of Optometrists (NZAO).

Main Methods Used by Entity to Raise Funds

Member donations collected by the NZAO are transferred to NERF in bulk.

Entity's Reliance on Volunteers and Donated Goods or Services

NERF is reliant upon unpaid volunteers (Trustees) and donated administration services (NZAO).

Physical Address

173 Main Road, Tawa, Wellington 5028

Postal Address

PO Box 51008, Tawa, Wellington 5249

Approval of Financial Report

NZAO Education and Research Fund
For the year ended 30 June 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of NZAO Education and Research Fund for year ended 30 June 2022.

APPROVED

_____

Geoff Sargent

Trustee

Date .....

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_____

Wilson Sue

Trustee

Date .....

Statement of Service Performance

NZAO Education and Research Fund
For the year ended 30 June 2022

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The provision of financial assistance including grants to advance the education and knowledge of eye and vision clinicians for the direct benefit of the health of the community.

	2022	2021 ($)	2021
Description and Quantification of the Entity's Outputs			
Undergraduate extern scholarships	14	-	23
Masters Completion Award	-	-	2
Doctoral Completion Award	-	-	1
Higher Degree Research Write Up Scholarship	-	-	1
Postdoctoral Research Plan Seed Funding	-	-	1
NZAO CPD Database Library Grant (jointly with School of Optometry, the University of Auckland)	-	-	1
PhD candidate research scholarship Project Title: “Exploring the role of the inflammasome in diabetic retinopathy”	1	-	-
Educational event (Scientific and Educators Meeting in Optometry SEMO 2020 cancelled due to COVID-19 - sponsorship monies reimbursed)	-	-	-
Research Grant-in-aid (jointly with School of Optometry, The University of Auckland) "How can we improve eye, hearing, and feet health for kaumatua/older adults?"	1	-	-

Statement of Financial Performance

NZAO Education and Research Fund
For the year ended 30 June 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	125,000	65,112
Interest, dividends and other investment revenue	1	41,860	50,540
Profit on Sale of Investments		10,831	16,235
Total Revenue		**177,691**	**131,887**
Expenses			
Grants and donations made	2	113,207	109,007
Loss on Sale of Investments		6,479	1,631
Other expenses	2	3,131	359
Total Expenses		**122,817**	**110,997**
Surplus/(Deficit) for the Year		**54,874**	**20,890**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

NZAO Education and Research Fund
As at 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	178,098	317,673
Debtors and prepayments	3	-	30,112
Other Current Assets	3	-	4,982
Total Current Assets		**178,098**	**352,767**
Non-Current Assets			
Investments	3	1,541,948	1,312,405
Total Non-Current Assets		**1,541,948**	**1,312,405**
Total Assets		**1,720,046**	**1,665,172**
Total Assets less Total Liabilities (Net Assets)		**1,720,046**	**1,665,172**
Accumulated Funds			
Accumulated surpluses or (deficits)	5	75,764	20,890
Reserves	5	1,644,282	1,644,282
Total Accumulated Funds		**1,720,046**	**1,665,172**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

NZAO Education and Research Fund
For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	155,112	35,000
Interest, dividends and other investment receipts	43,083	52,000
Cash receipts from other operating activities	759	-
Payments to suppliers and employees	(3,131)	(3,251)
Donations or grants paid	(113,207)	(109,007)
Cash flows from other operating activities	-	(108)
Total Cash Flows from Operating Activities	**82,616**	**(25,366)**
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	126,491	425,582
Payments to purchase investments	(348,682)	(216,806)
Cash flows from other investing and financing activities	-	48,040
Total Cash Flows from Investing and Financing Activities	**(222,191)**	**256,816**
Net Increase/(Decrease) in Cash	**(139,575)**	**231,450**
Bank Accounts and Cash		
Opening cash	317,673	86,223
Net change in cash for period	(139,575)	231,450
Closing cash	178,098	317,673

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

NZAO Education and Research Fund
For the year ended 30 June 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

NZAO Education and Research Fund is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Scholarships and Awards

Scholarships and awards are accounted for on an accrual basis.

Interest

Interest has been accounted for on an accrued basis

Investments

Investments, including shares and interest debt instruments are recorded at cost.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

NZAO Education and Research Fund
For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donation Receipts NZAO	125,000	65,112
Total Donations, fundraising and other similar revenue	**125,000**	**65,112**
Interest, dividends and other investment revenue		
ANZ Bank NZ Ltd Shares ANZ Income	300	129
Argosy Property Ltd Shares ARG Income	140	-
Australian Foundation Investmnt AFI Income	380	673
Bankers Investment Trust BIT Income	1,353	1,315
BHP Dividend	759	-
BNZ Interest Income	21,348	32,836
Caledonia Investments Trust CDN Income	295	281
City of London Trust TCL Income	2,025	1,861
CSL LTD Ordinary Shares Income	159	153
Fletcher Notes 2021 FBI150 Income	280	336
Foreign & Colonial Trust FCT Income	885	825
FPH Fisher & Paykel Healthcare Corp INCOME	234	66
Freightways Shares FRE Income	630	271
Genesis Energy Shares GNE Income	943	930
Goodman Property Trust GMT Income	550	530
Henderson Far East Income HFL Income	2,174	1,726
Infratil Perpetual Bonds IFTHA Income	1,876	1,930
Infratil Shares IFT Income	845	-
Magellan Global Trust MGG Income	227	-
Mainfreight Ltd Ordinary Shares MFT INCOME	209	125
Mercury Shares MCY Income	528	470
Meridian Energy Bonds MEL030 Income	453	320
Meridian Energy Ltd Shares MEL Income	1,022	852
Other Revenue	1	187
Precinct Properties NZ PCT Income	885	737
Ryman Healthcare Shares RYM Income	620	684
SPK Spark New Zealand Income	1,019	838
Summerset Group Holdings Ltd SUM Income	165	137
Telstra Corporation Ordinary Shares TLS INCOME	-	518
Templeton TGG (AU) Income	28	169
Vanguard All-World Shares VEU Income	177	145
Vanguard Australian Shares VHY Income	-	147
Vanguard US VTS Shares Income	-	255
Westpac Banking Corp Shares WBC Income	962	361
Z Energy Limited ZEL Income	389	735
Total Interest, dividends and other investment revenue	**41,860**	**50,540**

Profit on Sale of Investments	10,831	16,235

	2022	2021

2. Analysis of Expenses

Grants and donations made		
Grants Prizes Awards Scholarships	113,207	109,007
Total Grants and donations made	**113,207**	**109,007**
Loss on Sale of Investments	6,479	1,631
Other expenses		
Bank Charges	40	(47)
Fees for Professional Services	3,091	247
General Expenses	-	51
Foreign Exchange Variations	-	108
Total Other expenses	**3,131**	**359**

	2022	2021

3. Analysis of Assets

Bank accounts and cash		
ASB CMA/JNT - 609650	11,605	22,404
ASB Joint 26958560-AUD-06	474	2,110
Current Account 00	46,744	6,263
NZOT & NERF Joint Oncall A/C 026	7,662	2,868
Only 025 Account	111,612	284,029
Total Bank accounts and cash	**178,098**	**317,673**
Debtors and prepayments		
Accounts Receivable	-	30,112
Total Debtors and prepayments	**-**	**30,112**
Other current assets		
Accrued Interest	-	1,982
NZOT Inter-Entity	-	3,000
Total Other current assets	**-**	**4,982**
Investments		
A2 Milk Company Ltd (ATM)	65,267	57,812
AFT Pharmaceuticals Shares	10,822	-
ANZ Bank NZ Ltd Shares ANZ	14,220	7,623
Argosy Property Ltd Shares ARG	9,191	8,781
Aroa Biosurgery (ARX)	12,651	14,344
Auckland International Airport AIA	-	3,131
Australian Foundation Investmnt AFI	13,283	13,283
Bankers Investment Trust BIT	40,951	40,951
Betashares Nasdaq NDQ	11,742	11,132
BHP	3,424	2,404

	2022	2021
Caledonia Investments CDN	8,764	8,764
City of London Trust TCL	36,118	36,118
CSL Ltd Ordinary Shares	14,825	14,825
Ecofibre EOF	21,051	19,025
Fletcher Capital Notes 2021 FBI150	10,000	10,000
Foreign & Colonial Trust FCT	31,964	31,964
FPH Fisher & Paykel Healthcare Corporation	31,523	17,730
Noumi Limited Nou	13,538	13,538
Freightways Shares FRE	9,835	9,835
Genesis Energy Shares GNE	9,176	9,176
Goodman Property Trust GMT	10,332	10,332
Henderson Far East Income HFL	40,296	25,103
Infratil IFT210 Bonds 2023	15,000	15,000
Infratil Perpetual Bonds IFTHA	28,374	28,374
Infratil Shares IFT	14,775	14,775
JP Morgan Global Growth & Income Trust Plc	5,067	-
Magellan Global Trust MGG	16,454	2,736
Mainfreight Ltd Ord Shares MFT	15,510	6,757
Mercury Shares MCY	7,519	7,519
Meridian Energy Bonds MEL030	10,000	10,000
Meridian Energy Ltd Shares MEL	17,009	18,351
Precinct Properties NZ PCT	13,416	13,710
PPH Pushpay Holdings Shares	3,368	-
Ryman Healthcare Shares RYM	26,756	12,192
Spark New Zealand SPK	13,906	16,427
SPDR Global Div AW.WDIV	-	10,972
Summerset Group Holdings SUM	8,126	4,340
Synlait Milk Limited Ordinary Shares SML	20,240	21,765
TEM Templeton Emerging Markets Investment Trust	5,016	-
Term Deposit - 00012	143,974	139,724
Term Deposit - 00017	97,330	96,295
Term Deposit - 00019	131,145	60,000
Term Deposit - 00020	68,740	66,615
Term Deposit - 00021	100,643	40,000
Term Deposit - 00023	62,601	59,804
Term Deposit - 00024	51,341	51,341
Term Deposit - 00025	73,421	70,547
Term Deposit - 00027	46,375	44,260
Term Deposit - 00028	71,017	69,265
Vanguard All World Shares VEU	6,015	6,015
Vanguard US Total Market Shares VTS	9,844	9,844
Westpac Banking Corp Shares WBC	27,660	22,718
Xero Shares XRO	12,334	3,684
Z Energy Ltd ZEL	-	23,504
Total Investments	**1,541,948**	**1,312,405**

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	2022	2021

4. Analysis of Liabilities

	2022	2021

5. Accumulated Funds

Accumulated Funds		
Opening Balance	1,665,172	1,644,282
Accumulated surpluses or (deficits)	54,874	20,890
Total Accumulated Funds	**1,720,046**	**1,665,172**
Total Accumulated Funds	**1,720,046**	**1,665,172**

6. Commitments

The Trust has committed to:

1. Postdoctoral Research Plan Seeding Funding - this is $22,000 per annum for 5 years ($110,000 in total with $66,000 to pay).
2. NZAO Postgraduate Scholarship - this is $12,000 in total with $7,200 to pay.
3. Research Grant-in-aid, this is for $100,000 committed, nothing has been paid as at balance date (i.e., $100,000 to pay).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 Last year - nil).

	2022	2021

8. Related Parties

Receivables		
NERF advance funds to NZOT, interest free and repayable on demand	-	3,000
Total Receivables	**-**	**3,000**

9. Related Parties

NZAO provides administrative services to the Trust at no charge. Both Trustees of NERF are also members of the NZAO Council.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Performance Report

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

Prepared by Brunton Cropp & Co Limited

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Compilation Report

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

Compilation Report to the Trustees of N.Z. Optometrical Association Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of N.Z. Optometrical Association Trust for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with N.Z. Optometrical Association Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Brunton Cropp & Co Limited

Chartered Accountants

Lower Hutt

Dated: 7 September 2022

Entity Information

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

N.Z. Optometrical Association Trust

Entity Type and Legal Basis

NZOT is a registered charity under the Charitable Trust Act 1957

Registration Number

CC20292

Entity's Purpose or Mission

To assist persons in the study of optometry in universities and other educational institutions in New Zealand

Entity Structure

NZOT is administered by two Trustees who are responsible for managing the Trust's investments and approving the awarding of grants. Office support is provided by the NZ Association of Optometrists National Office staff

Main Sources of Entity's Cash and Resources

Donations and Bequests from Members of the New Zealand Association of Optometrists (NZAO)

Main Methods Used by Entity to Raise Funds

Accumulation of reserves and passive receipt of unsolicited donations and bequests

Entity's Reliance on Volunteers and Donated Goods or Services

NZOT is reliant upon unpaid volunteers (Trustees) and donated administration services (NZAO)

Physical Address

173 Main Road, Tawa, Wellington 5028

Postal Address

PO Box 51008, Tawa, Wellington 5249

Approval of Financial Report

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of N.Z. Optometrical Association Trust for year ended 30 June 2022.

APPROVED

_____

Geoff Sargent

Trustee

Date .....

_____

Wilson Sue

Trustee

Date .....

Statement of Service Performance

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The Provision of scholarships to persons undertaking a course of studies in optometry at the University of Auckland. 20 awards were made to undergraduate students enrolled in Bachelor of Optometry at The University of Auckland.

	2022	2021
Description and Quantification of the Entity's Outputs		
Undergraduate Awards	6	7
Undergraduate Extern Scholarships (jointly with NZAO Education and Research Fund)	14	12

Statement of Financial Performance

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	6,500	-
Interest, dividends and other investment revenue	1	25,016	23,589
Profit on Sale of Investments		11,837	16,992
Total Revenue		**43,353**	**40,580**
Expenses			
Grants and donations made	2	7,400	10,900
Loss on Sale of Investments		7,789	2,388
Other expenses	2	2,241	309
Total Expenses		**17,430**	**13,597**
Surplus/(Deficit) for the Year		**25,923**	**26,983**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

N.Z. Optometrical Association Trust
As at 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	48,928	89,523
Debtors and prepayments	3	-	6,000
Total Current Assets		**48,928**	**95,523**
Non-Current Assets			
Investments	3	782,861	720,983
Total Non-Current Assets		**782,861**	**720,983**
Total Assets		**831,790**	**816,506**
Liabilities			
Current Liabilities			
Other current liabilities	4	19,742	27,382
NERF Inter-Entity		-	3,000
Total Current Liabilities		**19,742**	**30,382**
Total Liabilities		**19,742**	**30,382**
Total Assets less Total Liabilities (Net Assets)		**812,048**	**786,125**
Accumulated Funds			
Trust Capital	5	200	200
Accumulated surpluses or (deficits)	5	52,907	26,983
Reserves	5	758,941	758,941
Total Accumulated Funds		**812,048**	**786,125**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	6,500	-
Interest, dividends and other investment receipts	25,016	27,689
Payments to suppliers and employees	(2,614)	(4,832)
Donations or grants paid	(7,400)	(10,900)
Cash flows from other operating activities	-	(81)
Total Cash Flows from Operating Activities	**21,502**	**11,876**
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	210,549	629,205
Payments to purchase investments	(268,228)	(608,430)
Cash flows from other investing and financing activities	(4,791)	19,055
Total Cash Flows from Investing and Financing Activities	**(62,470)**	**39,831**
Net Increase/(Decrease) in Cash	**(40,968)**	**51,706**
Bank Accounts and Cash		
Opening cash	89,523	38,086
Net change in cash for period	(40,968)	51,706
Effect of exchange rate changes on cash	373	(269)
Closing cash	48,928	89,523

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

The entity is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Interest

Interest has been accounted for on an accrued basis.

Investments

Investments, including shares and interest instruments are recorded at cost.

Scholarships and Awards

Scholarships and awards are accounted for on an accrual basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

N.Z. Optometrical Association Trust
For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donation Receipts	6,500	-
Total Donations, fundraising and other similar revenue	**6,500**	**-**
Interest, dividends and other investment revenue		
ANZ Bank NZ Ltd Shares ANZ Income	300	129
Argosy Property Ltd Shares ARG Income	140	-
ASB Interest CMA-JT609650 & Sole	1	-
Australian Foundation Investment AFI Income	380	673
Bankers Investment Trust BIT Income	1,353	1,315
BHP Dividend	759	-
BNZ Interest Income	1,977	4,176
Caledonia Investments Trust CDN Income	295	281
City of London Trust TCL Income	2,025	1,861
CSL LTD Ordinary Shares Income	159	153
Fisher & Paykel Healthcare Corp FPH INCOME	234	66
Fletcher Comb FBI 110 140 160 Income	2,527	1,709
Fletcher Notes 2021 FBI150 Income	280	336
Foreign & Colonial Trust FCT Income	885	825
Freightways Shares FRE Income	630	271
Genesis Energy Shares GNE Income	943	930
Goodman Property Trust GMT Income	550	530
Henderson Far East Income HFL Income	2,174	1,726
Infratil Perpetual Bonds IFTHA Income	1,876	1,930
Infratil Shares IFT Income	845	-
Magellan Global Trust MGG Income	227	-
Mainfreight Ltd Ordinary Shares MFT Income	209	125
Mercury Shares MCY Income	528	470
Meridian Energy Bonds MEL030 Income	453	320
Meridian Energy Ltd Shares MEL Income	1,022	852
Other Revenue	1	187
Precinct Properties NZ PCT Income	885	737
Ryman Healthcare Shares RYM Income	620	684
Spark New Zealand SPK Income	1,019	838
Summerset Group Holdings Ltd SUM Income	165	137
Telstra Corporation Ordinary Shares TLS INCOME	-	518
Templeton TGG (AU) Income	28	169
Vanguard All-World Shares VEU Income	177	145
Vanguard Australian Shares VHY Income	-	147
Vanguard US VTS Shares Income	-	255
Westpac Banking Corp Shares WBC Income	962	361

Z Energy Limited ZEL Income	389	735
Total Interest, dividends and other investment revenue	**25,016**	**23,589**
Profit on Sale of Investments	11,837	16,992

2. Analysis of Expenses

	2022	2021
Grants and donations made		
Scholarships & Prizes	7,400	10,900
Total Grants and donations made	**7,400**	**10,900**
Loss of Sale of Investments		
Loss on Sale of Investments	7,789	2,388
Total Loss of Sale of Investments	**7,789**	**2,388**
Other expenses		
Bank Revaluations	(373)	269
Bank Charges	41	(97)
Fees for Professional Services	2,573	298
Foreign Exchange Variations	-	(161)
Total Other expenses	**2,241**	**309**

3. Analysis of Assets

	2022	2021
Bank accounts and cash		
ASB CMA JOINT - 609650	23,211	44,808
ASB CMA NZOT - 598525	43	13
BNZ OnCall Account Joint (026)	15,325	5,736
BNZ OnCall Account NZOT (025)	9,361	34,731
BNZ Saver Account (097)	41	16
NZOT&NERF ASB Joint AUD-06	949	4,219
Total Bank accounts and cash	**48,928**	**89,523**
Debtors and prepayments		
Prepayments	-	6,000
Total Debtors and prepayments	**-**	**6,000**
Investments		
AFT Pharmaceuticals Shares	10,822	-
ANZ Bank NZ Ltd Shares ANZ	14,220	7,623
Argosy Property Ltd Shares ARG	9,191	8,781
Aroa Biosurgery ARX	12,651	14,344
ATM A2 Milk Company Ltd	65,267	57,812
Auckland International Airport AIA	-	3,131
Australian Foundation Investmnt AFI	13,283	13,283
Bankers Investment Trust BIT	40,951	40,951
Betashares Nasdaq NDQ	11,742	11,132

BHP	3,424	2,404
BNZ Term Deposit - 3020 (3019)	34,000	52,930
Caledonia Investments CDN	8,764	8,764
City of London Trust TCL	36,118	36,118
CSL Ltd Ordinary Shares	14,825	14,825
Ecofibre EOF	21,051	19,025
FBI140 Capital Notes 5.80% 2020	13,500	13,500
FBI160 Notes 2022 mvd frm 7-11240	40,000	40,000
Fisher & Paykel Healthcare Corporation FPH	31,523	17,730
Fletcher Capital Notes 2021 FBI150	10,000	10,000
Foreign & Colonial Trust FCT	31,964	31,964
Noumi Limited Nou	13,538	13,538
Freightways Shares FRE	9,835	9,835
Genesis Energy Shares GNE	9,176	9,176
Goodman Property Trust GMT	10,332	10,332
Henderson Far East Income HFL	40,296	25,103
Infratil IFT210 Bonds 2023	15,000	15,000
Infratil Perpetual Bonds IFTHA	28,374	28,374
Infratil Shares IFT	14,775	14,775
JP Morgan Global Growth & Income Trust Plc	5,067	-
Magellan Global Trust MGF	16,454	2,736
Mainfreight Ltd Ord Shares MFT	15,510	6,757
Mercury Shares MCY	7,519	7,519
Meridian Energy Bonds MEL030	10,000	10,000
Meridian Energy Ltd Shares MEL	17,009	18,351
Precinct Properties NZ PCT	13,416	13,710
PPH Pushpay Holdings Shares	3,368	-
Ryman Healthcare Shares RYM	26,756	12,192
Spark New Zealand SPK	13,906	16,427
SPDR Global Div AW.WDIV	-	10,972
Summerset Group Holdings SUM	8,126	4,340
Synlait Milk Limited Ordinary Shares	20,240	21,765
TEM Templeton Emerging Markets Investment Trust	5,016	-
Vanguard All World Shares VEU	6,015	6,015
Vanguard US Total Market Shares VTS	9,844	9,844
Westpac Banking Corp Shares WBC	27,660	22,718
Xero Shares XRO	12,334	3,684
Z Energy Ltd ZEL	-	23,504
Total Investments	**782,861**	**720,983**

	2022	2021

4. Analysis of Liabilities

Other current liabilities

Funds Held on Behalf of NERF

ASB CMA Joint (NERF 1/2 Share)	11,605	22,404
ASB Joint AUD-06 (NERF 1/2 share)	474	2,110
BNZ OnCall Account Joint (026) - (NERF 1/2 share)	7,662	2,868
Total Funds Held on Behalf of NERF	**19,742**	**27,382**
Total Other current liabilities	**19,742**	**27,382**

5. Accumulated Funds

	2022	2021
Accumulated Funds		
Opening Balance	786,125	759,141
Accumulated surpluses or (deficits)	25,923	26,983
Total Accumulated Funds	**812,048**	**786,125**
Total Accumulated Funds	**812,048**	**786,125**

6. Commitments

There are no commitments as at 30 June 2022 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2022 (Last year - nil).

8. Related Parties

NZAO provides administrative services to the Trust at no charge. Both Trustees of NZOT are also members of the NZAO Council.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

91st Annual General Meeting (AGM) 2021

NEW ZEALAND ASSOCIATION OF OPTOMETRISTS INC	**Annual General Meeting Minutes** 9.30 am at The Banquet Hall, Parliament Buildings, Wellington30th October 2021

At 9.30 am the NZAO President, Rochelle van Eysden, welcomed members both present in person and online to the 91st Annual General Meeting of the New Zealand Association of Optometrists Inc. (NZAO).

Rochelle invited Renata Watene to open the AGM with a karakia.

In attendance in person were President Rochelle van Eysden, and councillors Wilson Sue, Sita Thakersi. Attending via zoom were councillors Renata Watene, Callum Milburn and Hadyn Treanor and Vice President Chelsey Alexander. Also, in attendance were the executive officer, Peter Anderson, office manager Grant Firth and membership services Heather Patterson.
In accordance with rule 15 (d) requiring at least fifty Ordinary and Life Members in attendance, the meeting was advised that 70 members were present, and the President declared a quorum had been met.

Proxies
The president welcomed all and advised that two proxies had been received from Geoff Sargent and Annette Morgan respectively.

Motion: that the Proxy votes be accepted

Moved: Rochelle Van Eysden
Seconded: Wilson Sue
Carried:

Obituaries:
The members were advised that the following people had passed away since the last AGM:

Scott Charlton
Colleen Saunders

The meeting stood in a minute's silence in Scott and Colleen's memory.

Minutes of the AGM 2020
The President advised that minutes of the 2020 annual general meeting of the New Zealand Association of Optometrists Inc. held at the Rydges in Wellington on Friday 16 October 2020, at 5.45 pm had been circulated to all members.

Motion: that the minutes of the 2020 annual general meeting be accepted as a true and accurate record.

Moved: Rochelle Van Eysden
Seconded: Wilson Sue
Carried

Matters arising
Nil

Annual Report

With the annual report for the 2020 - 2021 year having been circulated to all members the President opened the floor for question or comments. Jagrut Lallu requested an update on the details of the Memorandum of Understanding between NZAO and ODOB as nothing had been sent to the membership about this. The MoU document clarifies and outlines the ongoing relationship between NZAO and ODOB. It is available for members to read. The President invited Jagrut to outline the matter in an email for Council to respond and circulate to membership.

Motion: That the annual report for the year ended 30 June 2021 be adopted.

Moved: Rochelle Van Eysden
Seconded: Andrew Sangster
Carried

Audited Financial Statements
The President asked Wilson Sue to speak to the financial statements. Wilson noted that Council had acknowledged the financial impact on members from COVID-19 lockdowns and disruptions by reducing the sub for all members for the last two financial years. NZAO had reduced and deferred expenditure to match the reduced subs income. National Office continued to work hard, and NZAO Council and other volunteers once again did not claim all their expenses. The President opened the floor for questions or comments to the 2020/2021 financial statements.

Several members commented on their appreciation for council's good financial management despite the many challenging situations it had faced.

Motion: That there being no further questions, the audited financial statements for the year ended 30 June 2021 be approved and adopted.
Moved: Rochelle Van Eysden
Seconded: Eleisha Dudson
Carried

Appointment of Auditors
Motion: that Moore Markhams be appointed as the Association's auditors for the ensuing year.
Moved: Rochelle van Eysden
Seconded: Sita Thakersi
Carried

Council Officers for the Ensuing Year
The President expressed her gratitude for the work of outgoing councillors Chelsey Alexander and Sita Thakersi during a challenging period and advised that she was delighted in membersresponse for the 2 vacancies on council. This resulted in 5 candidates contesting therole demonstrating their passion for the profession. Being satisfied that the nomination and election process for the Council positions was concluded, the President declared the successful candidates to be Mrs Inhae Park and Dr Hans Vellara. Inhae and Hans will join the sitting Council members Renata Watene, Hadyn Treanor, Callum Milburn, and Wilson Sue.

This was greeted with applause.

The President advised that Council had met prior to the AGM and that the followingofficers had been elected for 2021/2022:

President: Callum Milburn

Vice President: Hadyn Treanor

This was greeted with applause.

Rochelle van Eysden advised that the following honorary members had been nominated for re-appointment:

Associate Professor Rob Jacobs
Professor Michael Kalloniatis
Dr Lesley Frederikson

Sita Thakersi was presented with flowers in appreciation of her work on council. Flowers were also sent to Chelsey Alexander's home address.

Rochelle van Eysden reminded members that at the last AGM in October 2020, a motion was passed that allowed subscription invoices to be sent at the start of the membership and financial year (1st July) instead of in the middle of the membership and financial year (after the AGM in October). The intention was to make the billing period of membership less confusing. This change meant the subscription rate would be set for two years 2021/22 and 2022/23.

Motion: that the ordinary subscription to be set at *$1,385.75 including GST for the 2021 –2022 and for the 2022-23 financial year and as per the following details:

#	Membership Categories	Member subscription	Breakdown of subscription
1.	**(Ordinary) Full Membership** *Working on average more than 20 hours a week	As for full time – no reduction	**Total $1,385.75 incl. GST** Subscription $1,005.00 GST $150.75 sub incl. GST $1,155.75 *Plus NERF 230.00*
2.	**Part-time Membership** *Working 20 hours a week or less but more than 8 hours	70% of full member subscription and full contribution to NERF	**Total $1039.00 incl. GST** 70% of sub (ex GST) $703.48 GST $105.52 70% sub incl. GST $809.00 *Plus NERF $230.00*
3.	**Minimal Practise Membership** *Working 8 hours or less per week	25% of full member subscription and $50 NERF contribution	**Total $338.95 incl. GST** 25% of sub (ex GST) $251.26 GST $37.69 25% sub incl. GST $288.95 *Plus NERF $50.00*
4.	**(Ordinary) New Graduate Membership**	55% of full sub	**Total $750.60 incl. GST** Subscription $552.70 GST $82.90 Sub incl GST $635.60

	*membership is complimentary up to the end of June in the few months immediately after graduation		*Plus NERF $115.00*
5	**SOVS -University Member** **Uni. is bulk billed subs for faculty members, but we generate an invoice each member**	**Includes GST on NERF portion***	**Total $398.90 incl. GST** **Subscription $289.38** ***GST $52.02** **Sub incl GST $346.88** *** Plus NERF $57.50**
6	**Hospital & University or Post Grad**	62.2% of full sub Excludes GST on NERF Portion	**Total $834.33 incl. GST** Subscription $ 625.50 GST $93.83 Sub incl GST $719.33 Plus NERF $115.00
7	**Overseas or On-leave**		**Total $101.60 incl. GST** Subscription $88.39 GST $13.26 Sub incl GST $101.65 *Plus NERF $0.00*
8	**Retired (not working)**		**Total $60.50 incl. GST** Subscription $52.62 GST $7.88 Sub incl GST $60.50 *Plus NERF $0.00*
10	**Student Membership** * Only Part 4 and 5 students are obligated to take out PI insurance		Sub incl GST $15.00 plus PI insurance fee to be confirmed for 2022 * part 4 and 5 students are obligated by SOVS to take out

Moved: Rochelle van Eysden
Seconded: Renata Watene
Carried

Awards – H.S. Gilberd Memorial Medal

President Rochelle van Eysden announced that Peter Grimmer had been awarded the H.S. Gilberd Memorial Medal. The Medal was created by the Association in 1951 for outstanding service rendered to optometry and is awarded infrequently. It is the highest honour that can be bestowed by NZAO.

Inviting Peter Grimmer to step forward to receive the medal, Rochelle said:

"Peter's services to optometry, for which he worked unceasingly, are like those of HS Gilberd, worthy of recognition. Those of you who remember Phil Turnbull's lecture on prescribing practices of optometrists in New Zealand may recall the potted history of professional development. From

approval to use DPA agents in the nineties, achieving the right to use therapeutic drugs, being accorded authorised prescriber status to present day ability to issue standing orders, Peter Grimmer was at the front of the battle throughout. Peter always strived for the advancement of the profession and holding fast to the highest clinical and personal standards.

Throughout his career Peter held many important positions within the profession which has given him a wide perspective and enabled him to contribute so very much to optometry. Peter is a past Chair of the Optometrists and Dispensing Opticians Board, a past President of the New Zealand Society of Contact Lens Practitioners (now the Cornea and Contact Lens Society) and a founding Fellow of that Society and a Fellow of the AmericanAcademy of Optometry. Peter is a recent past Board Director of the Optometry Council of Australia and New Zealand (OCANZ) and the immediate past Chair of the OCANZ Accreditation Committee. Peter has just completed his third and last term as a member of PHARMAC's Pharmaceutical and Therapeutic Advisory Committee (Ophthalmology) – having served nine years in that role.

On top of all that, Peter has maintained practice as a clinical optometrist, and has at various times, lectured, published papers in peer reviewed journals, examined final year optometry students and participated in the accreditation of the School of Optometry and Vision Science at the University of Auckland. Peter chaired the assessment team that resulted in the accreditation of the fledgling Discipline of Optometry at Flinders University in South Australia. In 2008 Peter was awarded the Snow vision Downunder Scholarship to the State Universityof New York College of Optometry where he gained valuable experience in specialist examination techniques, glaucoma care and paediatric optometry.

Peter is married with three young adult children, he is interested in music, movies, books,wine, food, and snow skiing."

The award was received with hearty applause from the members present.

Peter was completely surprised and expressed his appreciation. He acknowledged that his achievements were a team effort and shared with the hard work of others on the Optometrists Board (Hamish Caithness, Viv Edgar), the University (Professor Leon Garner, Assoc Professor Rob Jacobs), and NZAO (Dr Lesley Frederikson). He apologised for not naming everyone who had contributed, but he was still stunned and would take some timeto process what had just happened.

Rochelle van Eysden invited members to raise any items of general business.

Jagrut Lallu queried whether the council were being paid an honorarium commensurate with the time commitment that councillors are putting in and asked if Council should be paid a salary. Wilson Sue commented he was comfortable with the present system of claiming a day rate for Council expenses incurred but going forward this might not be financially viable for new members of Council, particularly small practice owners.

Motion: that a review be undertaken independent of council to look at a one-off recompense payment, followed by a review of the ongoing honorarium that the council arepaid.

Moved: Andrew angster
Seconded: Jagrut Lallu
Carried

Rochelle van Eysden thanked council, Lesley, Grant, and Heather for their hard work and stepping up during an incredibly tough period exacerbated by the absence of an EO for theperiod between October – June during the year under review.

Rebecca Findlay queried the difference in subs rate for DHB-employed ($834.33) compared with SOVS-employed ($398.80). The lower figure was in fact for SOVS members undertaking full time post graduate study, mainly PhD candidates. SOVS and DHB employed optometrists both pay the same reduced subs amount ($834.33 or $851.58 depending on the GST treatment of the NERF donation) instead of the full sub ($1385.75 inc. GST).

Richard Johnson raised the issue of the subs reduction for DHB-employed being the same as for SOVS-employed. He felt the subs reduction for DHB-employed should be higher than SOVS-employed because DHBs paid lower salaries and did not contribute towards professional subs or CPD expenses. Inhae Park commented Capital Coast (Wellington) DHB paid her subs, and that optometrists employed by Auckland DHB should talk to their manager about making this part of their employment agreement.

Rochelle Van Eysden confirmed that at each AGM the members voted on setting the full subs amount, but all members could still apply to Council for reduced subs on the grounds offinancial hardship.

Action: Council to re-visit the subs reduction amount for members employed by DHBs.

Jagrut Lallu had some ideas on how to add value to NZAO membership. One idea was to encourage members to open an account with CatTrax, the cloud application used in Waikato by optometrists making referrals for eye surgery. Having an account allows you to look up NHI numbers and this was much less complicated than signing up for online NHI look-up though MoH. Another idea, but one which would take more work, was being able to apply for Special Authority (SA) of medicines funded by Pharmac (e.g. HyloFresh eyedrops) though the NZAO website. Nick Matthew had experience of using the MoH Electronic SA System and was more than happy to assist with implementing this idea.

Action:
The president advised that council would look into the matter in the ensuing months.

Heather Patterson, who is leaving NZAO, was presented with Flowers by the President in gratitude for her contribution to the association.

The meeting finished at 10.45 am with a Karakia from Renata Watene.